

WesBank, Babcock in financing alliance

Babcock International, a leading supplier to the energy, process, mining and construction industries in Africa, has partnered with South Africa's leading vehicle and capital equipment finance company, WesBank. The alliance represents a significant extension to the existing Babcock product offering and will allow the structuring of finance packages to meet individual customers' needs.

"This is an appropriate time after the challenging market conditions the construction and mining industries have recently endured. We are confident this alliance will further strengthen our premium equipment product offering with significant benefits to our customers," says David Vaughan, Babcock sales director - Equipment.

With the anticipated upturn in the market, the new agreement is a unique growth opportunity for both companies. The value proposition to potential customers will include secure asset finance options using the bank's expertise in the field.

"We continue to reap the benefits of our partnership strategy with leading original equipment manufacturers and the signing of this new finance alliance agreement displays the value we place on partnering with leaders in the industry," says Chris de Kock, executive head of sales and marketing at WesBank.

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