

Takeover to give Long4Life major jump in earnings

Long4Life is in the process of being acquired by Old Mutual Private Equity (OMPE).



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[Fin24](#) reports that Long4Life anticipates a major jump in earnings for the year ended 28 February 2022, as the takeover of the group nears its conclusion.

The news outlet reports that in a statement on Thursday, the group said its headline earnings per share would increase by between 92% and 105% from 31.9 cents in the previous year.

The group's brands include Chill Beverages, Sorbet, Sportsmans Warehouse and Candi & Co.

Long4Life said it has already obtained approval from the competition authorities in Namibia for the sale of its operations in that country. But it is still waiting for approval from South African authorities.

The acquisition was approved by shareholders in February. They will receive R6.20 per share.

For more, visit: <https://www.bizcommunity.com>