

## State Capture report highlights the economic and investment risks of a failed and looted government

The word 'investment' appears 11 times in the 874 pages of the Judicial Commission of Inquiry into State Capture Report: Part 1. Y



Source: Pexels

Yet the document will be scrutinised closely by the investment community and it lays bare a salient fact: a captured state is a failing state, and a failing state is the biggest deterrent there is to investment.

The business and investment community struggles daily with the consequences of the State Capture era. "Bulk commodity exporters have ... experienced an opportunity cost of at least R30bn because of the inability by Transnet to provide a contracted service to deliver iron ore, coal, chrome and manganese to the ports," Minerals Council South Africa, the main industry body representing the mining sector, noted on Thursday.

To read more go here: Daily Maverick.

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