

Executive premier funding solutions by Prevance Capital

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Are you tired of waiting for lengthy traditional funding methods to be approved? We are excited to announce that have just launched our latest new property finance solution, the Executive Premier Funding Solution, targeted at the experienced, successful property developers and businesses in South Africa.

The Executive Premier Funding Solution is a first of its kind in South Africa as it breaks the conventional barriers of short term loans by enabling much larger facilities - up to R100m - whereas before we could only offer up to R7m! Yes, you read correctly, facilities of up to R100m are now available to businesses and property developers who meet the standard requirements, the ability to demonstrate a credible repayment exit strategy and provide first-line mortgage bonds over readily releasable property. In other words, if you have an excellent track record, strong balance sheet and access to your own tangible equity contributions, this is the alternative funding solution you have been looking for!

Whilst the concept of <u>business loans</u> and <u>development finance</u> are not new concepts, and are what the foundation of our business is built on, it is important to note that, other than traditional banks, there is no bridging finance company in South Africa that offers this kind of facility - that is until now of course!

Traditional funding methods secured through common financial institutions (such as banks) under conventional terms are often lengthy and time-wasting processes, with unfavourable results, and many additional hidden costs i.e., administrative fees, initiation fees etc. Thus, the magnitude of an alternative funding solution offering such large facilities in the landscape of short-term finance solutions, is ground breaking for South African property developers and businesses. The Executive Premier Funding Solution is an alternative and viable short term funding solution aimed at providing a better overall Rand cost for your facility and giving you the freedom of advancing your project timeously.

Another advantage of choosing us as your preferred alternative funding provider (instead of laborious traditional banking methods) is that our process is quick and simple. From start to the end, you will be in the capable hands of industry experts and know exactly where you stand throughout the entire process. Our focus is to build partnerships and strong business relationships. By talking directly with decision makers your project or transaction is timeously assessed on merit and viability. Less red tape than traditional funding methods means we have faster processes and decision-making abilities, making the Executive Premier Funding Solution the perfect alternative solution for very successful businesses and property

developers with a proven track record, experience and security to grow their businesses to the next level.

Take a look at the core highlights of the future of executive funding solutions for your development or business:

- 1. Approval of facilities up to R100m.
- 2. More favourable and affordable interest rates.
- 3. Fast turnaround from our vast experienced credit committee.
- 4. Security in the form of unbonded/unencumbered with a 2 to 1 Loan to Value Ratio.
- 5. To apply, you will need to showcase your excellent track record with years of experience in the property development and business industry.
- 6. A strong balance sheet.
- 7. Access to own equity contributions is vital to qualify.
- 8. Preferably loans to be short term.
- 9. Each project or transaction is assessed on its merits.
- 10. Feasibility and viability of the project to be demonstrated.
- 11. Once approved and in place, rolling facilities can be approved for future phases.
- 12. Property developer council approvals to be in place i.e. approved building plans etc.
- 13. Tangible payback mechanism to be demonstrated.

We understand our clients' needs are unique and varied and we are proud to continuously bring new and exciting innovative solutions to our clients. The Executive Premier Funding solution is unique in its offering as it is by far our largest facility on offer to qualifying enterprises and it breaks the mould of traditional short term property finance solutions. We understand time is money which is why we aim to build relationships and get to know your business so we can ensure that we are offering you the best funding solutions for many years to come. We are serious about you and your business.

Why not use the Executive Premier Funding Solution to unlock your development?

Our experienced, highly trained and qualified business executives are waiting to discuss the Executive Premier Funding Solution with you.

Get in touch with us today: 0860 987 987

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For more, visit: https://www.bizcommunity.com