

# Prospects of pallet trucks market remain positive

According to a recent Fact.MR study, prospects of the pallet trucks market remain positive. The study estimates the global sales of pallet trucks to bring in approximately \$1,4m by end-2028.



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Effective manoeuvrability and value added in material handling operations are said to be primary attributes of pallet trucks, which have led their widespread employment across logistics and industrial workplaces.

Pallet trucks and relevant advancements are considered as a prime solution in the digital age, with optimum turnaround times of delivering orders becoming a differentiating parameter.

Ergonomic handling and robust design of pallet trucks are further complementing their adoption in every warehouse, manufacturing plant, and retail store.

The constantly increasing need for shipping new products and orders, coupled with increased operator convenience offered by pallet trucks will reportedly augur well for future expansion of the market.

## Electric pallet trucks spearhead with hydraulic counterparts on the trail

Ever-growing development of the electric and hydraulic technology is currently leading the pallet truck advancements beyond transportation of heavy goods toward prevention of musculoskeletal injuries in the material handling industry.



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According to the study, electric technology will remain at the forefront of the pallet trucks market, trailed by the hydraulic technology.

Modern-day pallet trucks, through a combination of electric and hydraulic technology, are being motorised for enabling effective lifting and transportation of heavy stacked pallets.

Additionally, novel safety features in these powered pallet trucks, such as dead man's switch, enable taking necessary actions such as halting the machine during emergency situations.

## Preeminence of warehouse application prevails

The study foresees warehouse application of pallet trucks to lead the market in the foreseeable future. Warehouses have demonstrated development in myriad ways, ranging from form to function, over the past couple of years.

Changing procurement, production, and distribution methods have led to significant transformations in the warehousing industry. It is highly likely that the near future of the industry will remain positive, meanwhile gaining popularity as the prominent end-customer distribution platform, irrespective of the just-in-time methods being utilised.



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Imperativeness of advanced and high-tech material handling equipment is being elucidated by growing need for optimal warehousing, and pallet trucks are considered to be a popular equipment, second to forklifts, according to the study.

The upward trend of online shopping, while bolstering e-commerce growth, has led to the proliferation of warehouses as a result.

Rising number of warehouse spaces for shipments of the products is a prominent factor fueling adoption of pallet trucks, and the trend is set to persist in the upcoming years.

*The insights presented here are from a research study on [global pallet trucks market](#) by Fact.MR.*

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