

DKNY's Donna Karan steps down

NEWSWATCH: Sixty-six-year-old Donna Karan of high-end fashion brand Donna Karan International announced on Tuesday her decision to step down as chief designer, remaining as an advisor, but dedicating more time to her mass-market <u>Urban Zen</u> line and its <u>Foundation</u>.



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The New York Times reports: "LVMH Moët Hennessy Louis Vuitton, the French conglomerate that bought the house in 2001, said there were no immediate plans to replace her as a designer, and the main Donna Karan collection would be suspended. It will not hold a show at New York Fashion Week in September.

"Instead, according to an announcement, the company will reorganise its teams and structure to 'substantially increase its focus on the DKNY brand', the company's more accessible line, which is currently responsible for 80% of Donna Karan International revenue. It will also maintain its license business."

For more:

- The Wall Street Journal: Donna Karan to Step Down as Chief Designer of Namesake Company
- Bloomberg: Donna Karan Steps Down From Donna Karan International

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