

Savca releases *2017 Venture Capital Success Stories* report

The Southern African Venture Capital and Private Equity Association's (Savca), *2017 Venture Capital (VC) Success Stories* report highlights the role that VC plays in supporting South African business, and follows the launch of the Savca 2017 VC Survey that revealed that VC investments in ICT comprised 27% of the deals concluded in 2016.



The tech-specific case studies included in the report range from e-commerce and mobile apps to augmented-reality gaming and fintech.

“Many of these home-grown businesses are striving to address pressing socio-economic issues through the application of smart, technology-orientated solutions; making a meaningful impact on society, whilst generating profits for shareholders. It is clear, as showcased by the R3.5bn invested by the end of 2016, that [VC](#) has had a tremendous impact on the development of the local economy,” says Savca CEO, Tanya van Lill.

Additional valuable contributors to long-term success

“Early stage capital is essential for investee company growth, but VC adds additional valuable contributors to long-term success: strategic and operational expertise, sound corporate governance, expanded business networks and improved business processes.”

The publication not only enables VC practitioners to highlight their successes but also captures the experiences of the entrepreneurs and business owners with whom they partner.



Seda partners with hardware tech investor Savant

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Continues van Lill: “According to the World Economic Forum (WEF), creative thinking is among the top skills needed to thrive during the fourth industrial revolution. These businesses certainly demonstrate that innovative, disruptive, well-managed and relevant companies – in partnership with reputable VC players – are well placed for sustainable growth. From a platform that facilitates financial inclusion through mobile banking, such as Fundamo, to an app that allows for seamless, online food ordering ([orderTalk](#)). South Africa’s entrepreneurs are certainly driving the kind of local innovations that stack up well against international peers.”

“The *2017 VC Success Stories* report validates that together, Savant’s members form a meaningful ecosystem of positive influence, patient capital and professional insights; driving economic growth and fostering innovation for South Africa and beyond,” van Lill concludes.

For the full report, click [here](#).

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