

## New study released outlining key investment priorities for addressing climate change

SouthSouthNorth has released an <u>independent study</u> on the potential private sector investment priorities that support South Africa's climate change outcomes.

The report confirms that private sector investment is an essential component of South Africa's plan to address climate change, whilst simultaneously promoting national development priorities. The study considers priority investment areas that are ready options for investors, policy makers and entrepreneurs alike. The report also highlights the opportunity to use funding from the Green Climate Fund's Private Sector Facility to catalyse and scale private sector investments into low-carbon, climate-resilient projects.



Image source: SouthSouthNorth

"The study is important because it seeks to build on the existing body of knowledge pertaining to the mobilisation of private sector finance for climate change action. Moreover, it provides broad recommendations on how to enhance efforts to mobilise private sector finance at scale through leveraging the concessionality of the Green Climate Fund's financial instruments within South Africa," said Allie Ebrahim, the author of the study.

## **Enhancing cooperation**

The study was commissioned under the Southern Africa Climate Finance Partnership (SACFP). The SACFP seeks to enhance cooperation between six countries on ways to increase the availability of resources to address climate change. This study aims to support the Government of South Africa's conceptualisation of their country programming for the Green Climate Fund, and to advance business-unusual thinking within South African private sector.

Audiences who will find the full study of particular value include investors considering their green economy portfolios' alignment with public policy, entrepreneurs assessing green economy opportunities and public sector officials interfacing with the private sector actors who are seeking to contribute towards South Africa's growing green economy.

The executive summary and full report are available online.

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