

# IATA releases data for global air freight markets

The International Air Transport Association (IATA) released an analysis of demand and supply in the air freight sector that shows increases and decreases in each region.



Photo by Deniz Altindas on Unsplash

The analysis shows that demand, measured in freight tonne kilometres (FTKs), rose 1.7% in March 2018, compared to the same period the year before. This was five percentage points lower than the February result and the slowest pace of growth in 22 months.

The year-on-year increase in capacity, measured in available freight tonne kilometres (AFTK), fell to 4.4% compared to 6.3% in February. This was the first time in 20 months, however, that annual capacity rose faster than demand.

The sharp growth slowdown is principally due to the end of the restocking cycle and a softening of global trade.

## Regional performance

All regions except Latin America reported year-on-year declines in growth in March, with Africa in negative territory.

Africa - FTKs fell by 3.4% in March. This result may, however, be influenced by the comparison with unusually strong growth in March 2017.

Asia-Pacific - Carriers FTK growth of just 0.7% compared to the same period a year ago.



## Western Cape gets maritime cluster

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Europe - Airlines FTK rose 1.0% in March compared to March 2017.

Latin America - Airlines posted growth of 15.5% in March compared to a year ago, the only region to improve on its performance compared to February 2018.

Middle East - Carriers saw growth of 0.8% in March compared to March 2017.

North American - Carriers' freight volumes expanded 3.9% compared to March 2017. The US inventory-to-sales ratio has risen in 2018, indicating the boost to cargo growth from restocking is over.

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