

Print news may soon be a 'luxury' says Bezos

NEW YORK CITY, USA: Amazon's chief executive and new Washington Post owner Jeff Bezos said on Wednesday, 25 September, that print newspapers could one day become a luxury.



"Some day, I don't know how many years in the future - it could be decades - I think newspapers printed on actual paper may be a luxury item," Bezos told NBC in an interview.

"People still have horses but it's not their primary way of commuting to the office," Bezos added.

Bezos was questioned on whether he sees a day when the Washington Post, which he bought in August, is no longer printed.

The Amazon founder shook up the media world when he announced last month the US\$250m purchase of the Post, ending decades of control by the Graham family that owned the newspaper that gave history-changing coverage to events such as the Watergate scandal.

Bezos said in a recent interview that he is eager to experiment with new techniques to win reader loyalty in the digital era, as he tries to reverse the Post's decline and restore it to profitability.

Source: AFP via I-Net Bridge