

Cost-of-living crisis as CPI races to 5.9%, ahead of rate decision

By [Ed Stoddard](#)

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Stoked by rising food prices, South Africa's Consumer Price Index (CPI) accelerated to 5.9% in October from 5.4% in September.



Source: 123RF.

This outpaced market expectations and brings CPI to the top of the SA Reserve Bank's 3% to 6% target range just ahead of its next interest-rate decision.

The central bank is expected to hold rates steady, but the latest CPI read will give it pause for thought.

Read the full article by Ed Stoddard at [Daily Maverick](#).

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