

Impala Platinum signs five-year wage deal

By [Nelson Banya](#)

29 Jun 2022

Impala Platinum on Tuesday, 28 June, said it had agreed to a five-year wage deal with the Association of Mineworkers and Construction Union (Amcu).



Source: Rudi Suardi © [123RF.com](#)

"The agreement is in line with current mining inflation of (about) 6.5% and considers the reality of sustained inflationary pressures faced by our employees," Impala said in a statement, adding that the wage deal takes effect on 1 July.

The pay deal covers increases in basic salaries, living-out and home-ownership allowances, medical aid and pension fund contributions, the company said, without providing specific figures.

Impala said the agreement secures five years of stability at its operations in South Africa, a country where strikes have often interrupted mine production.

Last month, Anglo American Platinum also agreed to a five-year pay deal with unions.

For more, visit: <https://www.bizcommunity.com>