

Archial Group PLC - in administration

David Chubb and Graham Frost of PwC were appointed joint administrators of Archial Group PLC ("the Group") and certain subsidiaries (see Notes) on 22 September 2010.



The Group is an architectural business with public and private sector clients in the commercial, corporate, education, health, leisure, nuclear, residential, retail and transport industries. The Group currently employs 400 people in the UK and overseas and is delivering projects throughout the UK, Asia, India, the Middle East, Europe and North America.

David Chubb, joint administrator and partner at PwC said: "In response to changes in market conditions, Archial Group PLC had taken a number of steps to improve operations and to develop a sustainable and profitable business going forward. However, due to difficulties in meeting the group's financial obligations, the directors have concluded that various companies in the Group, including Archial Architects Limited and Alsop Sparch Limited, should be placed into administration to protect the business and assets.

"The joint Administrators will be seeking a rapid sale of the business as a going concern to achieve the maximum realisations for the creditors of the Group."

Notes:

- Companies in administration are: Archial Group Plc, Archial Holdings Ltd, Archial Architects Limited, Archial Resources Limited and Alsop Sparch Limited
- UK offices include London, Aberdeen, Bedford, Birmingham, Bournemouth, Cambridge, Edinburgh, Exeter, Glasgow, Inverness, Ipswich, Leeds, Newcastle, Manchester, Plymouth and Warwick.
- Operations in Asia are under the 'Sparch' brand
- Sparch offices include Abu Dhabi, Beijing, Kuala Lumpur, Singapore, Toronto and Shanghai.
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