

Petrol price to increase in April

The price of a litre of 93-octane petrol will increase by 5 cents a litre while that of 95-octane petrol will increase by 7 cents a litre in Gauteng on Wednesday, 2 April 2014, the Energy Department has announced.



(Image: Wikimedia Commons)

The department on Friday said motorists in Gauteng will see an 8.8 cents a litre decrease in the price of diesel (0.05% sulphur) and a 7.8 cents decrease in the cost of diesel (0.005% sulphur) per litre.

The difference in pricing for 93 octanes and 95 octanes were informed by the cost of production as well as by local and international factors.

The prices will come into effect on Wednesday.

Consumers will also on Wednesday start benefitting from the scrapping of the transport levy. This follows the commissioning of the New Multi-Product Pipeline (NMPP), which enables the pipeline to carry all grades of petrol, diesel and jet fuel, making it a full multi-product facility. This is consistent with government's programme to build new infrastructure that benefits South Africans.

Since 2008, the Incremental Inland Transport Recovery System (IITRS) levy of 3 cents per litre was included in the fuel price to recover the cost of transporting petroleum products from Durban to inland markets.

According to the Minister of Energy, Dikobe Ben Martins, the scrapping of the levy has had a positive effect on the latest fuel price adjustments.

The price of illuminating paraffin (wholesale) will decrease by 34.5 cents a litre and illuminating paraffin (SMNRP) will decrease by 49 cents a litre.

The price of liquefied petroleum gas (maximum retail price) will decrease by 22 cents a kilogram.

"The decrease in the price of illuminating paraffin and LPG will benefit households that use these products, especially as winter approaches," Minister Martins said.

In other fuel pricing zones, the prices will be different due to the adjustment to the transportation costs.

The pricing schedule for the different zones will be published on Tuesday (tomorrow), said the department.

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